



AI and Data Quality: from Allucination to Active Intelligence for Procurement



Trusted by



BVLGARI





Finding reliable supplier data, both for existing vendors and new scouting, is costly and time-consuming.

**3 months
and 40 hours**

of dedicated work Sourcing a new
supplier

McKinsey, 2021

Cost of poor data quality at

\$12.9M

per year per organization.

Gartner 2024



Why now?

McKinsey on procurement & data quality (2024–2025):

CPOs rank data quality and access as key barriers to AI adoption, making data foundation upgrades a top priority.

Inefficient Status Quo:

Web Search



Unstructured data
and manual
research.

Marketplace



Limited and not always
accurate results.

Referral



Limited insights and
impersonal
communication.

LLMs



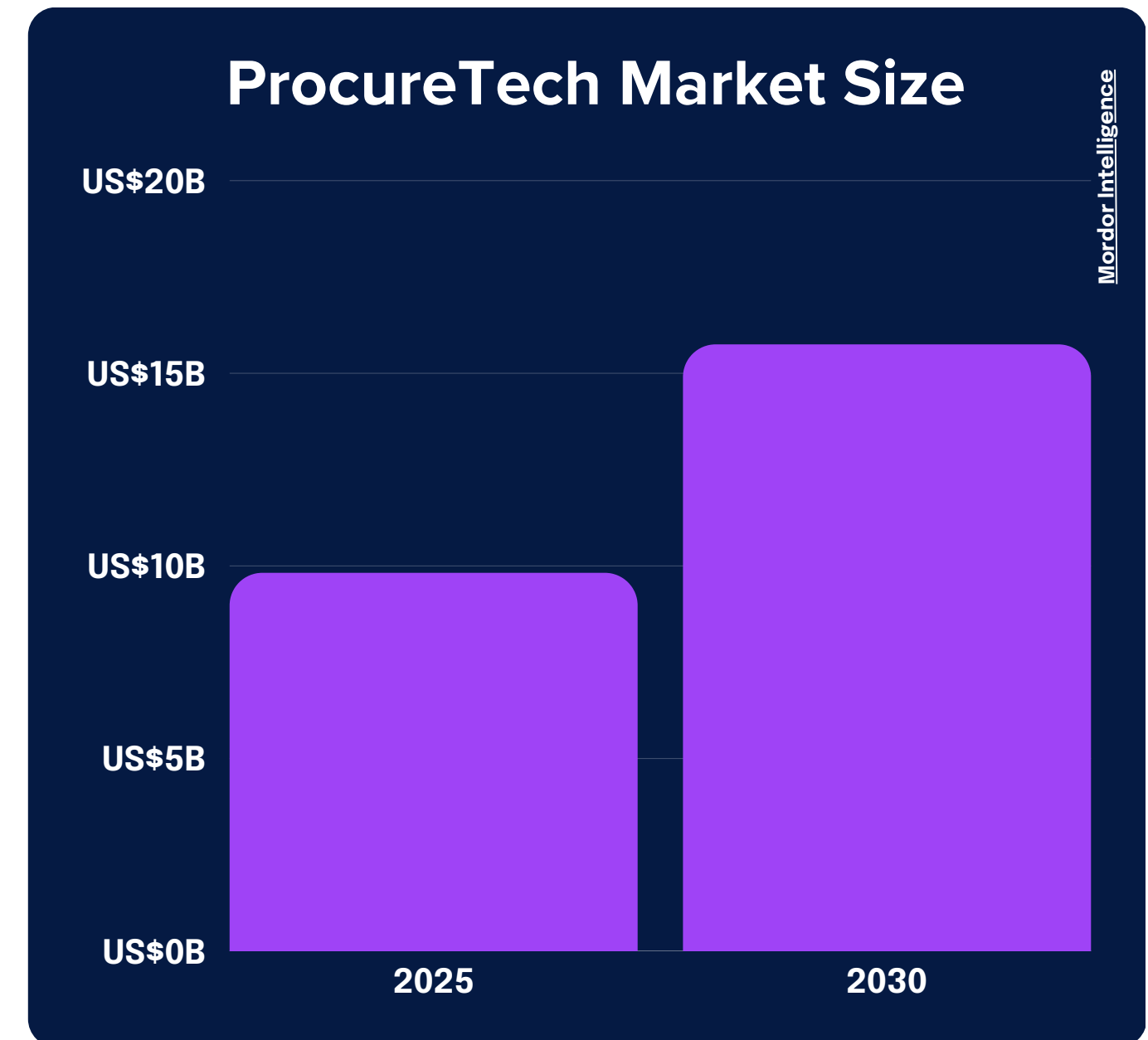
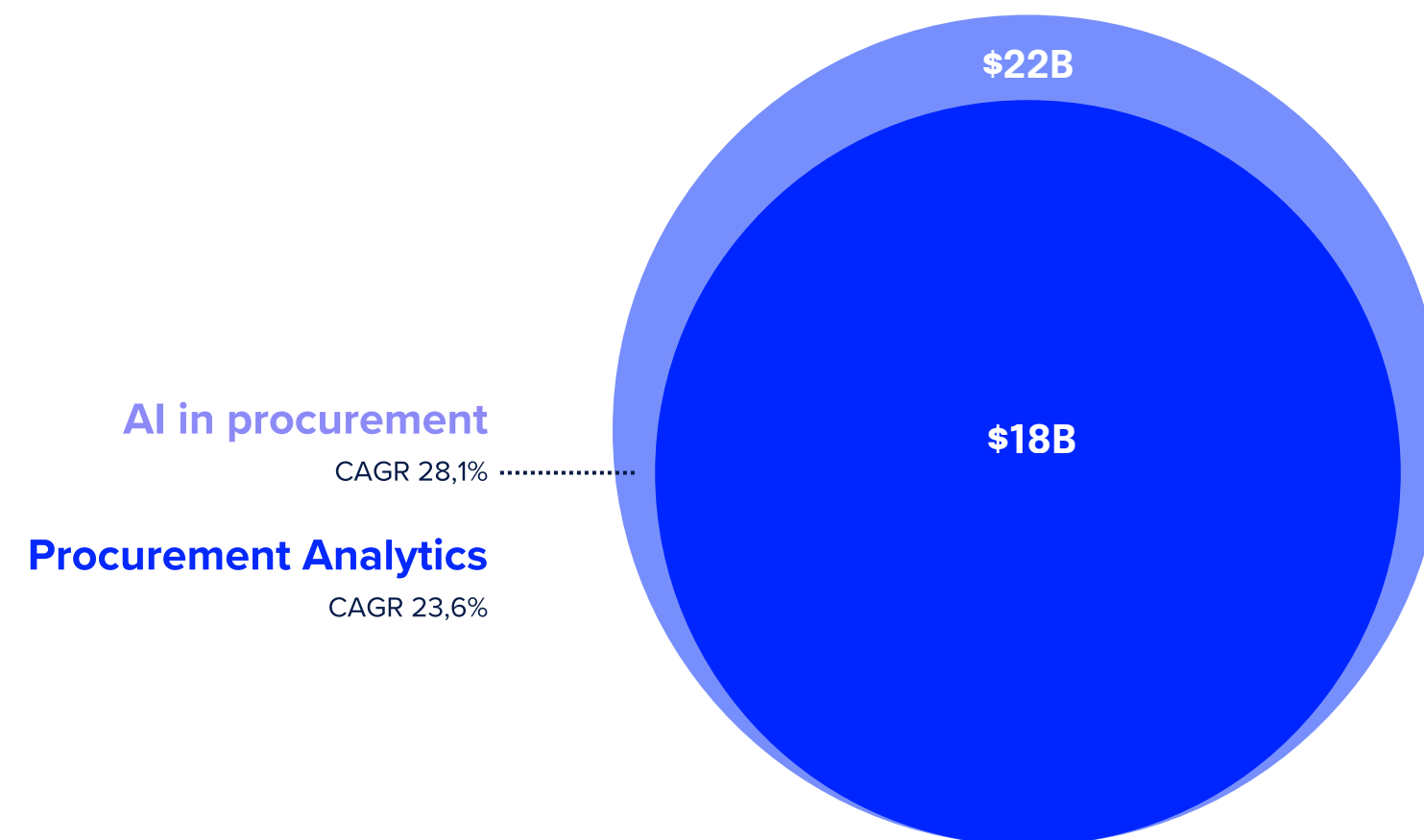
Limited to publicly
available data. Risk of
hallucination.



The PROCUREMENT market

94% of companies already use S2P tools, but data intelligence remains the biggest gap.

PwC Global Digital Procurement Survey, 2024



70% of procurement processes will be digitalized by 2027, yet data visibility and supplier intelligence remain top unmet needs according to PwC Global Digital Procurement Survey.



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**AI in procurement is only as good as the data it learns from.
Moving from hallucination to active intelligence means
transforming scattered, unreliable information into continuously
verified, living data that guides every sourcing decision with
confidence**



The Hallucination Effect



When AI doesn't know, it invents
LLMs fill data gaps by “hallucinating” plausible answers

In procurement, this means:

- Wrong supplier matches**
- Misleading risk signals**
- Inaccurate category insights**

Result: confidence without truth



Make every piece of data and information needed by procurement teams easily accessible.



Soosource turns every data exchange into a constantly growing, ever-improving proprietary database

Global Search

My Suppliers

Qualified

Relevance

Less results | Suggested | Up to +1000

Filters

Clear filters

International suppliers

Find international suppliers

Type of business

Manufacturer | Distributor

Saved suppliers

Exclude my suppliers

Distance

Filter suppliers from:

20019, Milan (Lombardy)

290 Km

0 Km | + 1000 Km

Region

Country

Business type

Turnover

Number of employees

Ateco

Industrial powder coating for medical metal parts - 3-day delivery, 60-day payment, RAL/drawings

Name	Email	ESG score	Creditscore	Revenues	Country
Cerca...	Cerca...	Cerca...	Cerca...	Cerca...	All
NordCoat GmbH	info@nordcoat.de	Qualified	See	€ 1.123.456	Germany
EuroPowderTech	contact@europowde...	Qualified	See	€ 1.123.456	Germany
Medicoat Solutions	sales@medicoatsolu...	Qualified	See	€ 1.123.456	Germany
Alpine Powder Coatings	business@apc.com	Qualified	See	€ 1.123.456	Germany
ScandiCoat AB	info@nscandicoat.co...	Qualified	See	€ 1.123.456	France/EU
Bavaria Powder Finish...	bavariap@sales.com	Qualified	See	€ 1.123.456	France
PrimaCoat Europe	contact@primacoat.nl	Qualified	See	€ 1.123.456	France
Nordic Metal Coatings	info@nordicmetalco...	Qualified	See	€ 1.123.456	Switzerland
MedTech Coatings	Get contact email	See	Get ESG report	Get credit report	€ 1.123.456
Astra Powder Coating	Get contact email	See	Get ESG report	Get credit report	€ 1.123.456
Vega Industrial Finishes	Get contact email	See	Get ESG report	Get credit report	€ 1.123.456
Titan Powder Coatings	Get contact email	See	Get ESG report	Get credit report	€ 1.123.456
EuroMed Coating Solu...	Get contact email	See	Get ESG report	Get credit report	€ 1.123.456
Baltic Powder Tech	Get contact email	See	Get ESG report	Get credit report	€ 1.123.456
PrimeCoat Systems	Get contact email	See	Get ESG report	Get credit report	€ 1.123.456
Silco Powder Finishes	Get contact email	See	Get ESG report	Get credit report	974352671
Polar Metal Coatings	Get contact email	See	Get ESG report	Get credit report	974352671
Eur Medicaltech	Get contact email	See	Get ESG report	Get credit report	974352671
Lorem Health Ipsum	Get contact email	See	Get ESG report	Get credit report	974352671

Save

Medium Risk

Maximum Risk

Minimum risk

Minimum risk

Medium Risk

Get credit report

Lower than average risk

I found 123 results matching your request. 8 of them are already your current suppliers.

Please note that for the specific requirements you mentioned - 3-day delivery, 60-day payment terms, and RAL/drawing specifications - an RFX process will need to be launched to confirm supplier availability for these services.

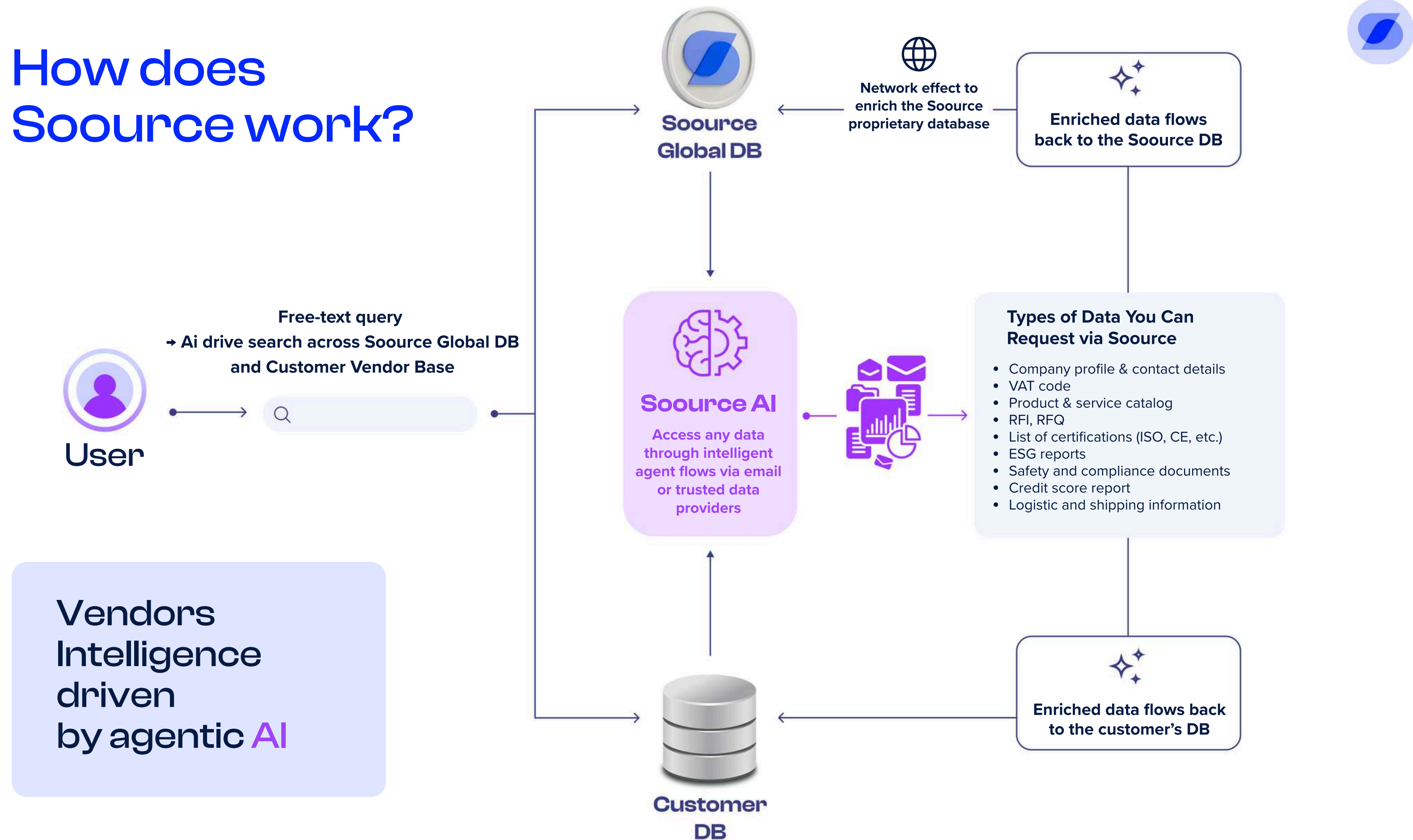
How would you like to proceed?

Start an RFX

Export Suppliers

More actions...

How does Soource work?





The team

Lean AI team of 16 guided by Competences and Scaleup Execution Experience:

Founding Team



Maicol Verzotto
CEO & Founder

Olympic Athlete & World Medalist
Former Co-Founder & CEO @ Functional (Procurement services)

Over €10M in revenue from scratch and raised €3M in capital between 2020 and 2023.



Nazareno Ciccarello
COO & Founder

MBA - IE Business School
Former Co-Founder & COO @ Functional

Former Executive BFF Bank and Johnson & Johnson

Key People



Andrea Ruggerini
CTO & CAIO

Ph.D. in Computational Mechanics
Former Senior Data Analyst @ Accenture

10+ years in AI



Silvia Chiarot
CFO & CRO

B.Sc Finance
Former CFO @ Functional (Procurement services)

Over €10M in revenue and raised €3M in capital between 2020 and 2023.



Silvio Bernardinello
Head of Data

M.Sc Computer Science
MBA - POLIMI
Former Co-Founder & CTO @ LIQI, fintech for SMEs supported by UniCredit and Vento VC



Lorenzo Contini
Sales Executive

MBA - IE Business School
Former Co-Founder & CEO @ Winedo
Former Executive in SaaS E-procurement and Vendor Management platforms

Team

Our current team includes **5 former startup founders** and **2 PhDs in tech**, combining hands-on experience with hard skills to build and scale fast.

9 product
5 sales
1 Finance & RevOps
1 HR & Marketing



soosource

“Our vision is to become
the ultimate global source
of B2B company data”



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